

## Message Text

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16

ORIGIN COME-00

INFO OCT-01 NEA-10 ISO-00 EB-07 /018 R

DRAFTED BY COM/BIC-287/DOGORDON/GJW

APPROVED BY EB/OCA/CM/LKLIEFORTH

CO/BIC /OED/O OD/ ECOHE;

COM/BIC-246/ABOUDREAU

NEA/ARP/SBUCH (INFO)

----- 037843

R 030217Z JUL 75

FM SECSTATE WASHDC

TO AMEMBASSY JIDDA

UNCLAS STATE 157101

E. O. 11652: N/A

TAGS: BEXP, SA, US

SU0JECT: ANACONDA CANCELS JOINT VENTURE FOR WIRE AND CABLE  
PROJECT

REF JIDDA'S T 456, 6/24/75 JIDDA'S T-4654, 6/28/75  
STATE'S 152767, 6/26/75

1. WILLIAM OLSEN, VICE PRESIDENT, ANACONDA ADVISED FOREIGN  
INVESTMENT SERVICES STAFF (FISS) ON JUNE 27 THAT  
COMPANY HAD JUST SENT TELEX TERMINATING THEIR JOINT VENTURE  
AGREEMENT WITH ALI REZA GROUP FOR A WIRE AND CABLE PLANT.

2. COPY OF TELEX NOW AVAILABLE IS EXACTLY AS REPORTED BY  
EMBASSY -N T-4654. IN OLSEN CONVERSATION WITH FISS  
STRESS WAS PLACED ON LACK OF POWER SUPPLIES REQUIRED FOR  
THE PROPOSED PLANT IN ADDITION TO THE NECESSITY TO IMPORT  
ALL OF RAW MATERIALS NEEDED IN THE MANUFACTURING PROCESS.

3. OLSEN INDICATED T HAT COST ANALYSIS LED ANACONDA  
TO CONCLUSION WIRE PRODUCED IN PROPOSED SAUDI PLANT WOULD  
NOT BE COMPETITIVE WITH SUPPLIES AVAILABLE ON WORLD MARKET  
BUT DID NOT PROVIDE SPECIFIC DATA ON THIS ASPECT OF THEIR  
EVALUATION.  
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4. IT IS EXPECTED THAT OLSEN WILL BE IN WASHINGTON ON  
JULY 9 AND HAS OFFERED TO PROVIDE ADDITIONAL BACKGROUND BUT  
DECISION RE CANCELLATION APPEARS TO BE FINAL. INGERSOLL

UNCLASSIFIED

<< END OF DOCUMENT >>

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 26 AUG 1999  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 03 JUL 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Document Number:** 1975STATE157101  
**Document Source:** ADS  
**Document Unique ID:** 00  
**Drafter:** COM/BIC-287/DOGORDON/GJW  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** n/a  
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**Office:** ORIGIN COM  
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**Original Handling Restrictions:** n/a  
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**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ShawDG  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 10 MAR 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <10 MAR 2003 by ThomasVJ>; APPROVED <22 MAR 2004 by ShawDG>  
**Review Markings:**

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EO Systematic Review  
06 JUL 2006

**Review Media Identifier:**  
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**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
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**To:** JIDDA  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006